

# FEDERAL MILK ORDER ADVANCE PRICES, FEBRUARY

**Class I Base Price.** Under the Federal milk order pricing system, the Class I base price for February 2006 is \$13.38 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$8.51 and the advanced butterfat pricing factor of \$1.4771. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Comparison to Previous Month.** Compared to January 2006, the Class I base price is the same. For selected consumer products, the price changes are: whole milk (3.25% milk fat), \$0.00 per cwt. \$0.000 per gallon; reduced fat milk (2%), + \$0.04 per cwt., + \$0.003 per gallon; fat-free (skim milk), +0.08 per cwt., +\$0.007 per gallon. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$7.47. Thus, the Class II skim milk price for February is \$8.17 per cwt., and the Class II nonfat solids price is \$0.9078. **Product Price Averages.** The two-week product price averages for February are: butter \$1.3459, nonfat dry milk \$0.9782, cheese \$1.3895, and dry whey \$0.3394.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION 1/ 2/				
Federal Milk Order Marketing Area 3/	Order Number	February 2006		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		\$ per cwt.	\$ per cwt.	\$ per pound
Northeast (Boston) 4/	001	16.63	11.76	1.5096
Appalachian (Charlotte) 5/	005	16.48	11.61	1.5081
Southeast (Atlanta) 6/	007	16.48	11.61	1.5081
Florida (Tampa) 7/	006	17.38	12.51	1.5171
Midwest (Cleveland) 8/	033	15.38	10.51	1.4971
Upper Midwest (Chicago) 9/	030	15.18	10.31	1.4951
Central (Kansas City) 10/	032	15.38	10.51	1.4971
Southwest (Dallas) 11/	126	16.38	11.51	1.5071
Arizona-Las Vegas (Phoenix) 12/	131	15.73	10.86	1.5006
Pacific Northwest (Seattle) 13/	124	15.28	10.41	1.4961
All-Market Average		16.03	11.16	1.5036

1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. 2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. 3/ Names in parentheses are the major city in the principal pricing point of the markets. 4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. 5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. 6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. 7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. 8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. 9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. 10/ Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. 11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. 12/ Class I price at Las Vegas is minus \$0.35. 13/ Class I prices at other cities are: Portland, same; and Spokane, same.